

**A RESOLUTION**  
**EZGB-2004-01**

**AUTHORIZING THE SUBMISSION OF A REQUEST TO HUD TO EXPAND THE BOUNDARIES OF THE CITY OF SAN ANTONIO EMPOWERMENT ZONE (ZONE) BY ADDING CENSUS TRACTS WHICH WOULD INCREASE THE POPULATION WITHIN THE ZONE TO OVER 100,000 PEOPLE BASED ON THE YEAR 2000 CENSUS.**

**WHEREAS**, on January 16, 2002, San Antonio was selected as one of eight U.S. cities to receive designation as a Round III Federal Urban Empowerment Zone ("Zone") by the United States Department of Housing and Urban Development; and

**WHEREAS**, the Zone program is designed to promote economic development in distressed areas of communities by targeting federal tax incentives as catalysts for private investment by businesses that choose to locate within the Zone, thereby facilitating job opportunities for Zone residents and improving access to goods and services which promotes long-term community revitalization; and

**WHEREAS**, the current Zone consists of twenty-one census tracts in the City's central business district and three developable sites; and

**WHEREAS**, while the total core Zone is currently 18 square miles, the proposed addition of three Year 2000 census tracts 1708, 1709 and 1710, will increase the total core area to the maximum 20 square miles (a map of which is attached hereto and incorporated herein as Attachment I), and increase the population of the Zone to over 100,000 people from the original application residency of 93,000 persons based on 1990 census data; and

**WHEREAS**, three previous amendments to the original application have been submitted to, and approved by, HUD; and

**WHEREAS**, increasing the core area for the Zone may also result in an increase to the City's Zone facility bonding capacity from the current level of \$130 million to a projected \$230 million, thereby increasing the opportunity to secure financing for multiple projects within the Zone to revitalize these distressed areas and provide job opportunities to Zone residents; and

**WHEREAS**, Empowerment Facility Bonds have successfully been used in eight cities nationally to finance fifteen projects ranging from a convention center hotel to distribution centers and a baseball stadium, as illustrated by existing projects listed in Attachment II;


**WHEREAS**, the Interim Governing Board of the City of San Antonio Empowerment Zone Governance Board finds that it is in the best interest of the City to submit a request to HUD to expand the boundary of the Zone by adding the proposed Year 2000 census tracts; **NOW THEREFORE**,

**BE IT RESOLVED BY THE INTERIM GOVERNING BOARD OF THE CITY OF  
SAN ANTONIO EMPOWERMENT ZONE GOVERNANCE BOARD:**

**SECTION 1.** The Interim Governing Board of the City of San Antonio Empowerment Zone Governance Board hereby authorizes a submission to the U.S. Department of Housing and Urban Development requesting that the boundaries of the City of San Antonio Empowerment Zone be expanded by the proposed Year 2000 census tracts, as illustrated in Attachment I, to increase the core area of the Zone to 20 square miles with the intent that said expansion will facilitate an increase in the tax exempt bonding capacity within the Zone from \$130 million to \$230 million.

**SECTION 2.** This resolution shall be effective on April 16, 2004 after passage hereof.

PASSED AND APPROVED this 15th day of April, 2004.

  
M A Y O R  
EDWARD D. GARZA

ATTEST:   
City Clerk

APPROVED AS TO FORM: \_\_\_\_\_

  
for City Attorney